



INTERMEDIATION AND CUSTODY AGREEMENT AND OTHER COVENANTS

By the instrument herein, the **“Client”**, as qualified in the Registration Form, which is an integral and inseparable part of this document, and **LEV DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA.**, headquartered in the city of São Paulo, state of São Paulo, at Avenida Brigadeiro Faria Lima, nº 1234, 5º andar, Jardim Paulistano, enrolled with the Brazilian Corporate Taxpayer’s Registry (CNPJ/MF) under no. 45.457.891/0001-48, represented according to its incorporation instruments, hereinafter simply referred to as **“DTVM”**; the Client and DTVM, jointly referred to as Parties and, individually, as a Party, have agreed upon this Intermediation of Operations, Custody of Assets Agreement and other covenants (the **“Agreement”**), which will be governed by the following clauses and conditions.

1. PURPOSE

2.2. The purpose of this agreement is to regulate the rights and obligations of the Parties in the provision of intermediation and custody services, by DTVM to the Client, specifically regarding the operations carried out on the account and order of the Client, with securities and/or public or private bonds (the **“Assets”**) in the stock exchange and over-the-counter markets, whether organized or not, managed by B3 - Brasil, Bolsa, Balcão (**“B3”**) or other institution (generally referred to as **“Operations”**).

2. APPLICABLE RULES

2.1. The Client hereby expressly declares to know and fully adhere to, undertaking to faithfully comply with the following, as applicable to it:

- (a) DTVM’s Operating Rules and Parameters (**“RPA”**), its Internal Policies and Manuals, available on its website www.lev.com.vc/documentos;
- (b) the legal and regulatory provisions arising from the Brazilian Securities and Exchange Commission (**“CVM”**), the Central Bank of Brazil (**“Bacen”**) and the Brazilian Internal Revenue Service (**“RFB”**);
- (c) B3’s rules and procedures, defined in its bylaws, regulations, manuals and circular letters, the procedures, specifications and information, of a technical and operational nature, determined by B3 and the entities managing the organized over-the-counter market, including, but not limited to, rules related to the clearing and settlement of operations in the Markets; and
- (d) the legislation in force and the uses and customs adopted, practiced and generally accepted in the financial and capital markets.



2.2. All changes eventually made to the rules and other documents mentioned and all documents, rules and regulations that may be established by the competent authorities applicable to the purpose hereof, will immediately apply to the Agreement.

3. CLIENT REGISTRATION

3.1. The Registration Form filled-in and signed by the Client is an integral and inseparable part of this Agreement. The Client must keep its registration data permanently updated with DTVM undertaking to provide the necessary information and documents for this purpose, whenever requested.

3.2. The Client undertakes to inform to DTVM, in writing, any change to the data contained in the Registration Form, **within ten (10) days of said change.**

3.3. The Client is aware of, accepts and authorizes without reservations the carrying out, under the terms required by law and recommended by regulatory bodies, of control procedures that include, but are not limited to, the checking and validation of the identity, capacity and suitability of the Client and its representatives, and the authenticity of the information provided, including through research and comparison in public or private databases and, for this purpose, being allowed the contracting of outsourced services.

4. TERM AND TERMINATION

4.1. This Agreement is signed for an indefinite term and may be terminated by either Party, at any time, by means of prior written notice to the other Party, given at least forty-eight (48) hours in advance.

4.1.1. In the event of termination of the provision of custody services, the Client must indicate, in the notice of termination, the custodian that will be the recipient of the bonds and securities held by the Client (the "Destination Participant")

4.2. This Agreement will only be considered terminated after full payment by the Client of any amounts and obligations owed by it to DTVM.

4.3. This Agreement will be automatically terminated, irrespective of prior notice, in the cases provided for by law and current regulations and in the event of non-compliance with any of the provisions hereof, in which event the Operations carried out by DTVM, on behalf and order of the Client, may be settled under the terms set out in this Agreement.



5. TRANSMISSION AND EXECUTION OF ORDERS

5.1. The Client authorizes DTVM to receive the bonds and securities trading orders provided for in this Agreement, and to execute them, on its behalf and order, in the markets managed by B3 or by organized or unorganized over-the-counter market entities, including the Special Settlement and Custody System (the "SELIC"), as applicable (the "Market" or "Markets"), for this purpose granting it, in the best form of law and without limitation, specific powers to represent it, acquire and dispose of assets and rights, give and receive discharge, compromise, assume and fulfill obligations and everything necessary for the provision of intermediation, settlement and custody services under the scope of this Agreement.

5.1.1. The mandate granted hereby by the Client to DTVM is irreversible and irrevocable, pursuant to Article 684, of Law no. 10.406, dated January 10, 2002 ("Civil Code") and the powers, rights and obligations arising therefrom must remain valid until all Operations carried out by DTVM in the Markets, on behalf and order of the Client, are fully settled and all obligations fulfilled.

5.2. Orders may be verbal or written and must be issued by the Client himself or by authorized legal representatives pursuant to the current legislation, expressly and formally indicated by the Client in the Registration Form or equivalent document.

5.3. Written Orders will be considered those transmitted via a direct Direct Market Access ("DMA") platform or other electronic system made available by DTVM to the Client according to the analysis of their profile and operational capacity by DTVM, at its sole discretion.

5.4. For prudential reasons, DTVM may refuse, at its sole discretion, to receive or execute, in whole or in part, orders from the Client, and may also cancel those eventually pending execution.

5.4.1. DTVM may, at its discretion, request the Client to confirm the issuance of Orders through call back. If the Client does not confirm the issuance of the respective Orders or, for any reason, there are still doubts regarding their content, DTVM will reserve the right, for the Client's own security, not to execute such Orders.

5.5. DTVM will not be responsible, in any of the hypotheses of this clause, for any losses resulting from the non-execution of the respective orders, nor for any loss of profits to the Client as a result of the non-execution of orders.

5.6. All dialogues held between the Client and DTVM and its representatives, through telephone conversations, emails, instant messages and the like, will be recorded and kept in files for a period of five (5) years, or for a longer period, in case of administrative proceedings, when determined by CVM, B3 or BSM, and the files may be used as evidence to clarify issues related to their account and operations. The Client hereby consents and agrees to the sharing thereof.



6. ORDERS AND OPERATIONS EXECUTED THROUGH AN ELECTRONIC ORDER ROUTING SYSTEM

6.1. The Client who carries out trades through an electronic system acknowledge that its activities are subject to inspection and monitoring by B3 and its self-regulatory bodies, expressly adhering to the rules and procedures defined by them, submitting itself to the eventually applicable restrictions and penalties.

6.2. When using a connectivity session to access the trading system, the Client declares being aware that the password for using the system is for its exclusive, personal and non-transferable use and that the operations carried out through this system using the password access will be considered for all purposes as having been carried out by the Client.

6.2.1. In case there is suspicion of irregular use of the Client's password, DTVM will immediately inform B3 and BSM and, if deemed necessary, block the use of said password until the reason for its irregular use is identified and remedied, with which the Clients expressly agree.

7. ASSET LENDING

7.1. The Client, as indicated in the Registration Form, authorizes DTVM, for the term of this Agreement, to represent it in asset lending operations with the B3 Securities Bank, according to B3's regulations, manuals and operational procedures (the "Regulations"), acting as of lender or borrower.

7.1.1. The Client declares to be aware of the content of the Regulations, available on the B3 website, and which are integral parts of this Agreement for all legal purposes, adhering to them in full.

7.1.2. The Client also declares to be aware of the "Term of Adhesion to the B3 Chamber Securities Bank" signed by DTVM, whose contractual conditions will be applicable, as the case may be, to the Client.

7.2.2. When the Client is acting as asset borrower, it must present the guarantees required by the B3 Clearing House, pursuant to the Regulations, as well as those that may be required by DTVM, at its sole discretion and at any time, which may, regardless of judicial or extrajudicial notification, be foreclosed if the Client fails to comply with any obligation arising from the lending operation.

7.2.3. The Client undertakes to settle the securities lending Operations by delivering securities from the same issuer, of the same species and class, adjusted to the proceeds relating thereto, in the case of shares, according to the Regulations, and to pay, on the respective due dates, the remuneration fee agreed in each Operation. In the event that it is not possible to deliver the securities borrowed



due to their unavailability on the market, B3's Clearing House may determine the financial settlement of the concerned Operation, in the manner set forth in the Regulations.

7.2.4. DTVM will be exempt from any liability in the case of subscription not carried out in the course of the lending operation if the Client does not make the necessary funds available within the defined term.

8. DERIVATIVE OPERATIONS

8.1. In the case of derivative operations, the value of open positions is updated daily, according to the day's adjustment prices, defined according to B3 rules. Acting as a buyer in the futures market, the Client runs the risk that the updated value of its position will be negatively altered in the event of a drop in prices. Acting as a seller in the futures market, the Client runs the risk that the updated value of its position will be negatively altered in case there is an increase in prices. In both cases, payments of daily adjustments in cash will be required, relating to variations in positions and, at the discretion of B3 and/or DTVM, of operating margins.

8.2. Also in the case of derivative transactions, DTVM may, at its sole discretion:

- (a) limit the number of open positions maintained on behalf of the Client, as well as closing them when they exceed the defined limit;
- (b) fully or partially close out the Client's positions;
- (c) foreclose the guarantees existing on the Client's name;
- (d) carry out the sale or purchase of contracts necessary to settle open positions on the Client's name.

9. RLP

9.1. DTVM makes available, pursuant to the current regulations and DTVM's Operating Rules and Parameters, exclusively to retail Clients, the Retail Liquidity Provider service (the "RLP", as adopted by regulatory bodies).

9.2. Adhesion to the RLP is optional. If the Client wants its aggressor offers to be closed against the RLP offers, it must expressly authorize DTVM to do so through the adhesion term available on DTVM's website.



9.3. DTVM may, at its sole discretion, send the aggressor orders eligible for RLP to the market under the exact conditions defined by the Client.

9.4. The Client is aware of and agrees that DTVM or a person related to it may act as a counterparty to the purchase and sale orders for bonds and securities issued by the Client.

10. FIXED INCOME PRODUCTS

10.1. The Client may carry out operations with public bonds through the SELIC, authorizing DTVM to act on the account and order of the Client, to carry out operations with public bonds held in SELIC custody. In these cases, the Client expressly agrees and adheres to the trading rules and procedure manuals relating to businesses registered with SELIC.

10.1.1. In case of carrying out Operations involving Public Bonds, the Client expressly agrees and adheres to the B3 regulations referring to the operationalization of the *Tesouro Direto* systems, which will be provided by DTVM, observing that the entire content of the regulations is available on the Tesouro Direto's website (www.tesourodireto.gov.br) ("*Tesouro Direto Regulation*") and other related rules.

10.1.2. The Client expressly declares to be aware that scheduling an Order with the BROKER for Operations relating to Tesouro Direto is irreversible.

10.2. The Client may carry out Operations with private fixed income securities, expressly agreeing and adhering to the trading rules and procedure manuals relating to business carried out at the Private Securities Custody and Financial Settlement Center ("*CETIP*").

11. CUSTODY

11.1. Pursuant to the provisions of this Agreement and current regulations, DTVM is responsible for maintaining open positions and clearing and settling the Client operations.

11.2. DTVM will provide the Client with custody services for the bonds and securities associated with the Operations executed on its account and order under the shelter of this Agreement. The custody service will be provided within the scope of the Clearing and Settlement Chamber of the B3 Asset Depository Center.

11.3. The Client agrees that, in order to provide the custody services set forth in this Agreement, when applicable, DTVM will open a subaccount, in the name of the Client, with the Settlement and Custody Chambers, which transactions will be carried out exclusively by DTVM, who will have the duties of making deposits, withdrawals and transfers of bonds and securities into its custody account.



11.4. The Client is fully responsible for the decision to hire the custody services provided by DTVM according to the provisions of this Agreement.

11.5. The Client hereby exempts B3 from any liability for any act or fact arising from DTVM's failure to comply with the contracted obligations, regardless of the reasons for the respective non-compliance.

11.6. The Client declares to be aware of the entire content of the Brazilian regulations and self-regulations applicable to the asset custody service provision agreement.

11.7. DTVM undertakes to notify the Client under its responsibility of its intention to cease exercising its activity as a custody agent or to cease providing services to the Client.

11.8. DTVM will only comply with instructions issued by the Client or its duly authorized legal representatives and indicated in the Registration Form or equivalent document.

11.9. When providing custody and sub-custody services, DTVM may hire third parties according to the current legislation.

11.9.1. The Client hereby expressly authorizes DTVM to hire third-party services to carry out the physical custody of assets, when applicable, according to the current legislation.

11.10. Upon occurrence of a special situation, the Client authorizes, by law and without the need for prior or specific authorization, according to B3 regulations, the appointment, by B3, of a destination participant to receive custody of the assets held by the Client and the transfer, from the origin participant to the destination participant, of custody of the assets held by the Client, as well as the rights and burdens underlying them.

11.10.1. Also in the event of a special situation, the Client is aware of the sharing of data and/or information maintained by the B3 central depository with the destination participant, according to B3 regulations.

11.11. The Client expressly acknowledges and agrees that it may be charged for the services provided by the B3 Central Depository.

11.12. The Parties may, upon prior agreement, within the terms and limits of the applicable regulations, agree upon the collateralization of the Client's settlements. In such case, the referred settlements will observe the provisions of this Agreement and other applicable rules, in particular the DTVM Operating Rules and Parameters.

11.13. The Client authorizes DTVM to implement, when requested, the sale blocking mechanism as provided by B3.



12. REMUNERATION

12.1. The remuneration owed by the Client to DTVM, as a result of the provision of intermediation and custody services relating to the Operations carried out pursuant to this Agreement, is available on the DTVM's website (address) (the "Brokerage List").

12.1.1. The Parties may define a different price or criteria for calculating remuneration and brokerage fees by signing a specific instrument. In this case, the specific conditions agreed will prevail over the provisions of this Agreement.

12.2. DTVM will maintain in the Client's name a deposit account, not transacted by check, intended for the execution and settlement of Operations carried out under this Agreement (the "Client Account"). This account must be debited or credited with amounts relating to transactions resulting from this Agreement, such as third-party service fees, fares, remunerations due to DTVM, initial and additional guarantee margins, taxes, operations settlement results, among others¹.

12.2.1. The Client assumes full financial responsibility for all the Operations carried out by DTVM, on its behalf and order, under the terms of this Agreement, undertaking to maintain and supply the deposit account, observing the deadlines established by DTVM, in order to meet and ensure compliance with all its obligations.

12.2.2. The Client authorizes the respective debit or credit entries in its deposit account, as applicable, to be carried out daily, referring to the daily adjustments of its positions subject to conditions established by DTVM and according to market practices.

12.3. In the event of any outstanding balance on behalf of the Client, a daily fine will be applied in the amount indicated in the Brokerage List combined with other costs and fares published on the DTVM's website and other legal regulations.

12.4. The brokerage notes issued by DTVM on behalf of the Client guarantee liquidity and certainty regarding the amounts owed and not paid by the Client, constituting, together with this Agreement and the Registration Form, an extrajudicial executive instrument, under the terms and for the purposes of Article 784, item III, of Law no. 13.105, dated March 16, 2015 (Code of Civil Procedure).

12.5. The client will only be considered compliant upon confirmation of receipt of funds (i) by the participant; (ii) by the participant's clearing member; and (iii) by B3.

¹ The following are examples of debits and credits to be entered: (a) the results of settlements of all operations carried out at B3; (b) the daily adjustments; (c) the cash guarantee margins; (d) the results of financial investments of cash guarantee margins; (e) brokerage and custody/sub-custody fees, settlement fees, registration fees for operations with bonds and securities admitted to trading on the Markets; (f) possible withholding of taxes required under the current legislation; (g) other expenses arising from the execution of operations.



12.6. DTVM may include, consult and disclose Client information with the Central Credit Risk System of the Central Bank of Brazil, according to Resolution n. 5.037, dated September 29, 2022, issued by the National Monetary Council, and inform, in compliance with BCB Resolution no. 179, dated January 19, 2022, the Client's data in the Client Registry of the National Financial System (CCS), as well as with credit protection agencies.

13. OPERATIONAL LIMITS, GUARANTEES AND COMPULSORY SETTLEMENT

13.1. DTVM is responsible for the financial settlement of the Operations carried out in the Markets on behalf and order of the Client, under the terms of this Agreement, and for depositing the guarantees and margins necessary for such Operations, as applicable. In this regard, DTVM will establish operational and risk limits applicable to the Client, according to the rules and operational procedures defined by DTVM itself, by B3 and/or by entities managing organized over-the-counter markets, as applicable, and with the best risk management practices.

13.2. The Client undertakes to maintain and supply the account maintained at DTVM, observing the terms defined by it, in order to meet and guarantee compliance with all its obligations.

13.3. The Client acknowledges and agrees that the insufficient balance in its account or the lack of payment for operations carried out by the end of the term defined by DTVM, on the day of their demand, will authorize DTVM, regardless of any notification, to use the cash amounts or credits that it manages and holds on behalf of the Client, using them to the amortize or settle the unpaid debts.

13.4. In order to meet the Client's obligations for which it is a creditor or guarantor, DTVM may, in whatever manner it deems most appropriate, use the Client's assets and rights that are in its possession.

13.5. DTVM may, in order to fulfill the Client's obligations, immediately sell, at market price, the assets acquired on behalf of the Client or provided by the Client as collateral, including the positions and values subject to the obligations in the markets managed by B3.

13.6. The Client acknowledges and agrees that, in the event it fails to settle debts arising from operations carried out in the markets managed by B3, its name will be included in the list of defaulting investors, being prevented from operating until it settles its debts, pursuant to the regulations issued by B3.

13.7. Notwithstanding the provisions of Clauses 13.3, 13.4 and 13.5 above, the client's guarantees may be foreclosed (i) at the request of DTVM, if the latter does not receive from the Client the amounts to settle the operations carried out by the latter; (ii) at the request of the clearing member, if the latter does not receive from the participant the amounts to settle the operations carried out by the client; and (iii) by B3, in case the latter does not receive from the clearing member the amounts to settle the operations carried out by the Client.



13.8. At its discretion, DTVM may, at any time:

- (a) increase the margin requirement, including for positions held on behalf of the Client;
- (b) require the Client to anticipate daily adjustments;
- (c) require the Client to provide additional guarantees that it deems necessary; and
- (d) determine the replacement of deposited guarantees, including for positions already registered and guaranteed.

13.9. The Client must deposit additional guarantees and/or replace those deposited, as required by DTVM, within the deadlines, terms and conditions defined by the latter.

14. LEGAL NOTICES

14.1. Maintaining locked or opposite positions in DTVM, both in the options market and in the futures market, under certain circumstances, does not eliminate the market risks of carrying them;

14.2. Acting as a holder in the options market, the Client runs, for example, the following risks:

- (a) as holder of a call option: losing the value of the premium paid, or part of it, if the intrinsic value of the option (difference between the price of the underlying asset and the exercise price, if positive) is lower than the premium paid for the option;
- (b) as holder of a put option: losing the value of the premium paid, or part of it, if the intrinsic value of the option (difference between the exercise price and that of the underlying asset, if positive) is lower than the premium paid for the option.

14.3. Acting as a writer in the options market, the Client runs the following risks:

- (i) in the call option: suffering losses directly related to the increase in the price of the underlying asset of the option in the spot market; and
- (ii) in the put option: suffering losses if the price of the underlying asset of the option falls in the spot market.

14.4. Open positions in the futures and options markets can be settled for difference, by carrying out an operation of an inverse nature (put or call), as a way of making profits, limiting losses or avoiding exercises. Market liquidity conditions, however, can make it difficult or impossible to execute the reverse operation within the intended period or, even, when it is linked to a limit order, at a specific price.

14.5. In the event of unforeseen situations occurring in derivative contracts traded by the Client, as well as government measures or any other extraordinary factors that impact the formation, method of calculation or disclosure of its variable, or its discontinuity, B3 will take the measures it deems necessary, at its discretion, with the aim of settling the Client's position, or maintaining it on an equivalent basis.



15. RISKS

15.1. **The Client declares to be aware of the risks related to the provision of custody services mainly, but not limited to:**

- (a) **Financial or income risks and any kind of earnings related to them**, caused by insolvency, negligence or fraudulent action of the custodian or a sub-custodian;
- (b) **Systemic and Operational Risks** whereby, despite the procedures adopted by DTVM to maintain computerized processes and systems in operation, safe and appropriate for the provision of registration, custody and settlement services for Financial Assets, considering the necessary and compatible interaction with the systems of other market participants to enable the provision of these services, including, but not limited to, the Central Depository systems, DTVM informs, in compliance with current regulations, the **existence of a risk of systemic or operational failures that may generate impacts to the provision of services subject to this Custody Agreement, such as compliance with the Instructions of the Client and/or Legitimate Persons, the immobilization of Financial Assets in Central Depositories, the reconciliation of their positions**, among other routines and procedures relating to DTVM service provision;
- (c) **Settlement Risk**, which comprises the **risk of a settlement not occurring as expected in a given transfer system**. This risk encompasses **both credit risk and liquidity risk**;
- (d) **Trading Risk**, associated with **technical problems that prevent the Client from executing an operation at a certain price and time**. For example, failure of custody systems, including failure of hardware, software or internet connection; and
- (e) **Concentration Risk**, associated with the **risk of concentration of the custody service in a single contractor**, if applicable, which may affect the performance of other activities such as registration, settlement and trading.

15.2. DTVM cannot be held responsible for any damages or losses suffered, or that may be suffered, by the Client, resulting from:

- (a) price variations inherent to Operations carried out on B3 or in organized over-the-counter markets;
- (b) absence or low liquidity in the market;
- (c) culpable or intentional acts carried out by third parties;
- (d) investment decisions made by the Client;
- (e) interruption in communication systems, technological, communication and system failures, problems arising from failures or interventions by any communications service provider or of any other type or, also, failures in the availability and access to systems for sending Orders or carrying out Operations or in their respective networks; and



- (f) interruption of the services provided by DTVM, under the terms of this Agreement, due to the occurrence of unforeseeable circumstances or force majeure, under the terms of Article 393 of the Civil Code.

15.3. The above list of risks is not exhaustive and is intended only to warn the Client of the risks inherent to some of the Operations that can be carried out in the Markets, through DTVM, and so that the Client cannot, in any capacity, intend to exempt itself from comply with its obligations under the terms set forth in this Agreement.

16. NON-RESIDENT CLIENT

16.1. The non-resident Client (the "Non-Resident Client") who deposits guarantees abroad is aware of (i) the eligibility criteria set forth in the B3 Clearing and Settlement House Risk Management Manual in relation to the points that must be met for the deposit of guarantees abroad and (ii) the Non-Resident Investor Module applicable to the Non-Resident Client.

16.2. the Non-Resident Client who deposits guarantees abroad (i) declares that it meets the eligibility criteria established in the B3 Clearing House Regulations and the B3 Clearing House Risk Management Manual; and (ii) indicates in which category of investor with permission to deposit guarantee abroad, among those listed in the B3 Clearing House Regulations and the B3 Clearing House Risk Management Manual, it falls into and the respective authorized jurisdiction.

16.3. The Non-Resident Client undertakes to notify DTVM of (i) the occurrence of any event or change in circumstances that may adversely affect its ability to satisfy the eligibility criteria for the deposit of guarantees abroad; and (ii) cessation of meeting the eligibility criteria, in any event, on the date on which the material event or change of circumstances or assignment occurs, or such material event, change of circumstance or assignment may reasonably occur.

16.4. The Non-Resident Client acknowledges and complies with the terms and obligations arising from the B3 Clearing House Regulations, the B3 Clearing House Risk Management Manual and the Non-Resident Investor Module applicable to such Non-Resident Client.



17. RELATIONSHIP WITH DTVM REPRESENTATIVES

17.1. In cases where there is a relationship between the Client and representatives, including independent investment agents, linked to DTVM, the Client:

- (a) must not deliver or receive any cash, bond or security or other asset to representatives, including independent investment agents linked to DTVM;
- (b) must not make payments to representatives, including independent investment agents linked to DTVM, for the provision of any services;
- (c) the representatives or independent investment agent cannot be the Client's attorney or representative before DTVM for any purpose;
- (d) must not contract with the representatives, including an independent investment agent linked to DTVM, even if on a free of charge basis, securities portfolio management, consultancy or securities analysis services;
- (e) must not deliver passwords or electronic signatures to DTVM representatives, including independent investment agents linked to it.

18. CLIENT REPRESENTATIONS

18.1. The Client hereby represents that it:

- (a) is aware that **investments made in the Markets are characterized by being investments that involve risks;**
- (b) has read, understood and fully agreed with the content of the DTVM Operating Rules and Parameters which are available on the DTVM website ([Lev | Documentos](#));
- (c) assumes civil and criminal liability for any information provided to DTVM, undertaking to keep its registration permanently updated, providing the necessary information and documents that prove such information whenever requested;
- (d) has full capacity and authority, holding all authorizations, including governmental and corporate, necessary to enter into this Agreement and assume the obligations set forth herein;
- (e) is aware that **any losses suffered as a result of its decisions, including manner and timing, to buy, sell or hold bonds, securities and financial assets are its sole responsibility;**
- (f) is aware that the income earned when carrying out Operations may fluctuate and the price of each asset may vary positively or negatively according to market fluctuations, as well as that the results obtained in the past do not offer any guarantee of repetition in the future;
- (g) is aware that informative content of an economic-financial nature eventually made available by DTVM is merely informative and cannot be understood as investment advice or recommendations;



- (h) by itself and by its employees, administrators and representatives, when applicable, that it complies with all obligations imposed by current environmental legislation and regulations, especially those provided for in the National Environmental Policy (Law no. 6.938, dated 31 August 1981), as amended or replaced, as well as the legislation and regulations related thereto;
- (i) and guarantees, for itself and its employees, administrators, representatives and agents, as applicable, that they are familiar with the applicable laws and regulations relating to the prevention of corruption, including Law no. 12.846, dated August 1, 2013 (Brazilian Anti-Corruption Law), Law no. 9.613, dated March 3, 1998, CVM Resolution no. 50, dated August 31, 2021; the United States Foreign Corrupt Practices Act and the UK Bribery Act.
- (j) and guarantees, for itself and its employees, administrators, representatives and agents, as applicable, that it complies with all the requirements and provisions contained in such rules, that it has not engaged or will not engage in any type of bribery, collusive practice or any other form of corruption, further confirming that it will not receive, offer, promise or grant, directly or indirectly, an undue financial advantage.

19. BREACH OF CONTRACT

19.1. Notwithstanding the provisions of clause 12.3 above, failure by the Client to comply with any obligation set forth in this Agreement, the legislation in force or applicable rules and operational procedures, including those published by BACEN, CVM, B3 and Market management entities, will subject the Client to pay a non-compensatory punitive fine equivalent to two percent (2%) of the total value of the breached obligation, being also responsible for any and all charges, penalties and expenses that the non-compliance gives rise to or that are necessary to comply with its obligations, notwithstanding the other applicable judicial and/or extrajudicial measures.

19.2. Any outstanding balances arising from this Agreement will be subject to monetary adjustment based on the positive variation in the SELIC reference rate defined by the Monetary Policy Committee of the Central Bank of Brazil, from the date of default until the effective fulfillment of the obligation.

20. PERSONAL DATA PROCESSING AND PROTECTION

20.1. In compliance with Law 13.709, dated August 14, 2018 (LGPD), the Client authorizes the processing of its data, by DTVM, to the extent necessary to fulfill the obligations and provide the services under the scope of this Agreement.

20.2. The Client declares to be aware that DTVM may share its personal data, including confidential information, (i) with a person who, directly or indirectly, is controlled by, controls, is affiliated or under common control of DTVM, as well as employees, directors, partners, administrators, representatives and service providers of DTVM or of its affiliates, for the exclusive purpose of executing this Agreement, everyone undertaking, together with DTVM, to maintain the duty of secrecy towards



third parties regarding the information received; (ii) for actuarial and financial assessments, if necessary, and share it with government bodies that legally require them.

20.3. The deletion of Client data, upon request in the manner provided for in the LGPD, is subject to the standards and requirements defined by the regulatory government bodies and legal provisions to which DTVM is subject, in particular, but not limited to, as a financial institution.

20.4. Other information about the processing of Client data can be obtained by the email dpo@lev.com.vc.

21. MISCELLANEOUS

21.1. This Agreement is binding upon and obliges the Parties and their respective heirs and successors.

21.2. The non-exercise, by either Party, or the delay in exercising any right that is guaranteed by this Agreement or by law, will not constitute novation or waiver of such right, nor will it impair the possible exercise thereof, under the terms set forth in this Agreement.

21.3. The nullity or invalidity of any provision of this Agreement will not affect the validity and effectiveness of the other provisions of the Agreement.

21.4. All communications from DTVM addressed to the Client will preferably be sent by email, to the address indicated in its Registration Form. The communication validly sent according to DTVM records will produce the effects of communication received by the Client.

21.5. This agreement is entered into on a non-exclusive basis, both in relation to DTVM and the Client.

21.6. This Agreement supersedes any previous oral or written understanding between the Parties, and its effects are retroactive to any order given by the Client and executed, settled, denied or canceled by DTVM.

21.7. This Agreement will remain valid and producing its effects until all of the Client's operations are settled and after all of its obligations due or falling due have been fulfilled.

21.8. This Agreement will be governed by and construed according to the laws of the Federative Republic of Brazil.



21.9. This Agreement is registered with the 6th Instruments and Deeds Registry Office of the Capital of the State of São Paulo, where any amendments will also be registered, which will take effect as soon as the Client is notified thereof by email.

21.10. This Agreement may be amendment, regardless of the formalities set out in the clause above, whenever such amendment arises exclusively from the need to meet legal or regulatory requirements, with the amendments taking immediate effect regardless of communication to the Client.

22. JURISDICTION

22.1. The Parties elect the Central Court of the Judiciary District of São Paulo, State of São Paulo, as the only one with jurisdiction to hear of and resolve any doubts, discussions, controversies or demands arising from this Agreement.

In witness whereof, the Parties agree that the electronic signature of the Registration Form, with the relevant clause of adherence to this Agreement, ratifies the terms and conditions of this instrument, which shall henceforth produce all its legal effects.

São Paulo, July 19, 2024

LEV DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA.

